

International Anti-Corruption Conference 2018 in Copenhagen
“Together for Peace, Security and Development: Now is the Time to Act”

Anti-Corruption Statement of the Asian Development Bank

Anti-Corruption Commitments

Preventing and fighting corruption and strengthening governance and institutional capacity in member countries remain a core operational priority area under ADB’s Strategy 2030.¹

Through this priority, ADB aligns itself with global commitments under the United Nations Convention against Corruption, the Sustainable Development Goals - particularly Goal 16.5 on substantially reducing corruption and bribery in all their forms - and the Paris Declaration on Aid Effectiveness (2005) for effective, transparent, and accountable aid.

We recognize that more effective governance is required to manage the challenges and opportunities arising from the changing environment of the Asia Pacific region. Poor delivery of public services, weak government institutions, corruption, and other governance issues show the need for measures to ensure that the benefits of growth are equitably and widely shared.

ADB maintains a “zero tolerance policy” towards corruption in its operations and promotes corruption-free delivery of public services in member countries.

Fully committed to implementation of ADB’s Anticorruption Policy through preventive and corrective measures, we will:

- continue to assess all allegations of integrity violations in our operations, conduct investigations, and apply prompt and appropriate remedial measures.
- improve controls and promote transparency and accountability through an annual program of project procurement-related reviews on select projects;
- identify and mitigate integrity, money laundering and financing of terrorism risks in our operations through rigorous, risk-based integrity due diligence.
- continue to build capacity and raise awareness among ADB staff, stakeholders, and the general public on governance issues through various outreach activities including our main anticorruption campaign – *iACT to fight corruption!*
- continue working together with partner institutions to promote good governance by supporting policy and institutional reforms, including the development of common approaches in the fight against corruption.
- continue to provide training programs for ADB staff and stakeholders to enhance their financial management capacity.
- strengthen engagement with national and regional audit institutions.

¹ Strategy 2030 is ADB’s new long-term corporate strategy that sets out its broad vision and strategic response to the evolving needs of Asia and the Pacific.

- increase financial and technical assistance to member countries to better address corruption.

ADB supports measures to combat money laundering and financing of terrorism.

ADB supports its member countries with development and implementation of effective anti-money laundering and combating the financing of terrorism (AML/CFT) regimes consistent with Financial Action Task Force (FATF) requirements. As part of this work, we will continue to support domestic financial institutions' capacity to identify, assess and address AML/CFT risks through enhanced customer due diligence requirements and a comprehensive AML/CFT capacity development program.

ADB supports participation of member countries in international initiatives on tax integrity.

ADB supports and promotes international tax integrity, including the work of lead organizations such as the Global Forum on Transparency and Exchange of Information for Tax Purposes (Global Forum), Organisation for Economic Co-operation and Development, FATF and the United Nations.

ADB will provide technical assistance to (a) assist member countries in promoting domestic resource mobilization by enhancing their ability to protect themselves against tax evasion and base erosion and profit shifting (BEPS), (b) develop their capacity to become members of and participate in the work of the Global Forum, and (c) support their participation in BEPS initiatives promoted by lead organizations.

We will continue to conduct in-country consultations and capacity needs assessments, facilitate high-level policy dialogue and provide regional trainings with the overall aim of assisting member countries meet key challenges to implementing exchange of tax information on request and automatic exchange of information and countering BEPS.