

**International Anti-Corruption Conference 2018 in Copenhagen
Anti-corruption Statement
Asian Infrastructure Investment Bank**

1. Preamble: Present policies and activities

The Asian Infrastructure Investment Bank (AIIB) began operations in 2016 as a multilateral development bank (MDB) that aims to improve social and economic outcomes in Asia through investments in sustainable infrastructure and other productive sectors. AIIB's membership has grown from the original 57 founding members to 87 approved regional and nonregional members. AIIB's values are centered on the principles of being lean, clean and green. AIIB prides itself as a 21st century development bank with an innovative governance structure. The bank is committed to the highest standards in the areas of anticorruption, ethics and transparency.

AIIB's Compliance, Effectiveness and Integrity Unit is an independent body that reports directly to AIIB's Board of Directors. It brings together three traditional MDB oversight functions (compliance, effectiveness and integrity) in one unit. To ensure integrity in its operations, the Policy on Prohibited Practices (PPP) was among the first AIIB policies approved by the Board in 2016. The PPP defines the prohibited practices that are sanctionable by AIIB. It also articulates a process through which AIIB may investigate and sanction firms and individuals found to have been in violation of the PPP in AIIB-financed projects and activities. AIIB has taken active steps to gather best practices from and harmonize its integrity policy and procedures with other MDBs.

The PPP also provided the basis for AIIB to unilaterally cross-debar all firms and individuals debarred under the Agreement for Mutual Enforcement of Debarment Decisions (AMEDD) by five major MDBs. To date, AIIB has debarred over a thousand firms and individuals that have been cross-debarred under AMEDD.

In 2018, AIIB signed a Memorandum of Understanding with the World Bank's Integrity Vice Presidency to facilitate cooperation and communication between the two offices. AIIB intends to pursue similar arrangements with other MDBs it does business with.

2. Statement of anti-corruption commitments

Consistent with its “clean” principle and values, AIIB shall continue to implement its projects and activities with the highest level of integrity through continued emphasis on prevention and awareness-raising activities. It shall continue to undertake stringent due diligence in its operations, conduct integrity risk assessments and pursue investigations on suspected prohibited practices. It shall also further strengthen its integrity process and procedures taking into account advancements in anticorruption practices.

AIIB shall continue to cross-debar firms and individuals that have been debarred by major MDBs under AMEDD. AIIB shall also continue to build its capacity and work with MDB AMEDD signatories with the goal of becoming a formal signatory to the cross-debarment regime among the MDBs.

AIIB shall continue to strengthen its relationships with integrity offices of other MDBs particularly those it has cofinancing agreements with through the signing of memorandums of understanding with the counterpart integrity offices.

AIIB shall institutionalize a second-level appeals mechanism for debarment decisions by its sanctions officer by establishing a sanctions panel of one internal and two external members. This will fully operationalize AIIB’s Policy on Prohibited Practices.