

Panama, 10 of August, 2018.

Note No. ANTAI/DS/3931//18

Mr.

**Roberto Pérez Rocha**

Director

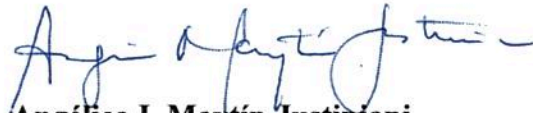
International Anticorruption Conference Series and Global Initiatives

**Dear Mr. Pérez Rocha,**

Upon revision of the Financial Report submitted by you to the National Authority of Transparency and Access to information in regards to the 17<sup>th</sup> International Anticorruption Conference (IACC) held in the Republic of Panama on 2016, we are pleased to inform that we agree with information provided.

Let us commend you and your team once more for all the work and support to this successful Conference, which brought together more than 1,600 participants from 130 countries to one common call: time for Justice, Equity, Security, and Trust.

Best regards,



**Angélica I. Maytín Justiniani**

Director-General

## Financial Report - Final

As of 30 June 2017 <sup>(1)</sup>

### A) BUDGET / ACTUALS

Item	Description	Estimated Costs in USD (excl. VAT) as per 23 September 2015	In Euros <sup>(2)</sup>						
			TOTAL BUDGET	BUDGET CATEGORIES	TOTAL DETAILED BUDGET	Actual Expenditure			
						2016	2017	TOTAL	
<b>16. Programme Development Contribution payable to TI-S (PDC)</b>	Includes staff costs for: programme research and design; global outreach, stakeholder relations, communications and marketing, Agenda Shapers and IACC Council Secretariat services, logistics support and overview, travel and accommodation for IACC representation trip, consultancy fees	USD 500,000	EUR 453,469						
				1. Preparations	3,000	3,289	-	3,289	
				1.1 Human Resources	340,000	341,570	6,857	348,427	
				C1. Programme Development				-	
				Travel	80,000	67,766	585	68,351	
				Marketing	20,000	17,537	2,010	19,547	
				Other	10,469	7,624	1,736	9,360	
								-	
<b>17. IACC Initiatives payable to TI-S (PDC)</b>	IACC Initiatives follow up and development, IACC initiatives competitions and awards, consultancy fees, promotion and marketing	USD 150,000	EUR 136,041						
				C2. Initiatives				-	
				HR/Honoraria	100,000	14,095	78,500	92,595	
				Travel	20,000	7,362	15,504	22,867	
				Other	16,041	18,651	7,035	25,686	
								-	
<b>Grand Total Estimated</b>	(a)	<b>USD 650,000</b>	<b>EUR 589,509</b>		<b>589,509</b>	<b>477,894</b>	<b>112,228</b>	<b>590,123</b>	

### B) CASH POSITION

Cash Received		IN USD		IN EUR		FX
	21/04/2016	USD 120,000		EUR 105,550		0.879585
	17/10/2016	USD 330,000		EUR 298,715		0.905196
	06/12/2016	USD 200,000		EUR 185,245		0.926223
	<b>Total (b)</b>	<b>USD 650,000</b>		<b>EUR 589,509</b>		<b>0.906937</b>

### C) BALANCE

	IN USD	IN EUR
Income	USD 650,000	EUR 589,509
Expenditure	(USD 650,677)	(EUR 590,123)
<b>Surplus / (Deficit)</b>	<b>(USD 677)</b>	<b>(EUR 614)</b>

Notes:

(1) Comprising actual bookings as of 30 June 2017.

(2) Based on weighted USD/EUR Exchange rate on transfers.